

Bill Summary
1st Session of the 59th Legislature

Bill No.:	SB 758
Version:	INT
Request No.:	297
Author:	Sen. Rosino
Date:	01/25/2023

Bill Analysis

SB 758 creates the Medical Marijuana Tax Fund, which shall be comprised of all revenues derived from the 7% excise tax on medical marijuana sales. All monies accruing to the credit of the fund shall be appropriated at the discretion of the Legislature for the purpose of funding substance abuse programs and common education. The measure modifies the Oklahoma Medical Marijuana Authority Revolving Fund to contain only fees and fines from OMMA. All monies accruing to the credit of the fund shall be appropriated at the discretion of the Legislature for the purpose of funding the Oklahoma Medical Marijuana Authority. The measure eliminates provisions of law apportioning monies from the tax to the State Public Common School Building Equalization Fund.

Prepared by: Kalen Taylor